

Legacy

“Listen to counsel...
that you may manage
your life wisely.”
Proverbs 19:20

Charitable Estate Planning
Ideas and Stories of our
American Baptist Family
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Oliver and Rosemary Fix

NO BETTER WAY TO GIVE!

“Ollie and I began thinking about estate planning in the 1980s,” observes Rosemary Fix of California. Like many people, the Fixes were not able to save much money over the years. But in addition to their home they owned another piece of property, an inherited wheat ranch.

Colonel and Mrs. Fix met with their American Baptist Foundation representative to discuss their options for investing in mission while receiving some income from the

ranch property. The representative provided confidential information and as Rosemary describes, “was concerned for our specific needs and helped us create a plan that fit those needs.” In 1994, they gave the property to the Foundation, as trustee for a Charitable Remainder Unitrust. A portion of the property’s appraised value was tax deductible, and Oliver and Rosemary received a regular, quarterly income once the property was sold. When Ollie died in 1997, the trust remained in force.

Oliver and Rosemary chose to establish the trust through the Foundation because, in Rosemary’s words, “The money remaining will support American Baptist ministries when I’m gone.”

Both Ollie and Rosemary have been dedicated American Baptists and visited several overseas mission fields. Ollie also served on the Board of International Ministries (IM) from 1974 to 1983, the last year as IM’s president.

Rosemary has been active on the boards of more than one American Baptist organization that serve the needs of children. She has also been president of American Baptist Women’s Ministries in Los Angeles and the Pacific Southwest (PSW) and is Associate for Events for the PSW region as well as a member of the General Board of the American Baptist Churches USA.

The Fixes decided to have a portion of their remaining trust distributed to a number of American Baptist mission endeavors —their local church, PSW, International Ministries, and others. They have appreciated the option of changing the percentages given to these if they so choose.

As Rosemary recently shared the reason she and Ollie contacted the Foundation, she concluded by saying, “I’ve known other people who owned similar property to what we had. They sold it but now have nothing left — no quarterly income, no tax deduction, no gift to missions. So, a charitable remainder unitrust is an absolutely wonderful way to provide for others and for yourself. For us, there’s no better way to give!” ■



Last March, Rosemary drove her motor home to support 30 PSW bicyclists, who “Pedaled to Plant Churches” and raised \$65,000.



Real people. Real stories. Real estate. Do you own real estate? If so, it may compose the largest portion of your possessions. The American Baptist Foundation has helped people with real estate questions since 1986. In this issue of Legacy on real estate you will find the stories of two such real people. These real stories come from two different parts of the country, but use a similar estate-planning instrument that you may want to consider. Paradoxically, you may be helped in thinking about your real estate options by reflecting on the story of an imaginary donor, Sarah. May the content of this issue inform you about your real choices.

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